

City of Hutchinson 2025 Budget and Levy



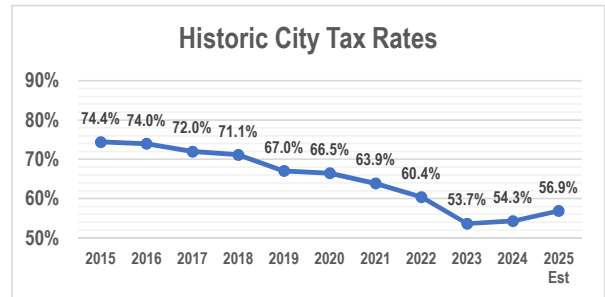
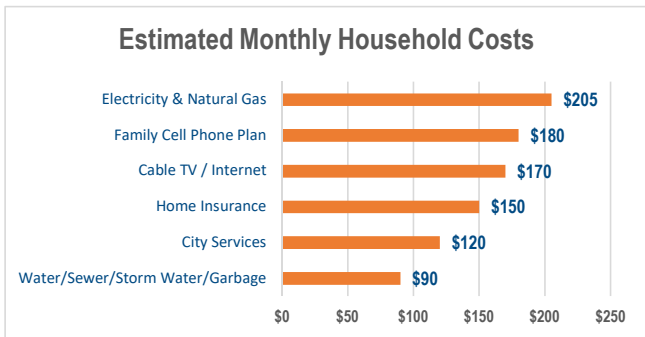
PREPARED BY THE CITY OF HUTCHINSON FINANCE DEPARTMENT

2025 Budget Fast Facts

- Median value home of \$275,000 will pay approximately \$1,441 in City property taxes, an increase of \$164 from 2024.
- The City of Hutchinson's taxes comprise 37.5% of a homeowner's total property tax bill (2024 data).
- Approximately 29 cents of every \$1 in city property taxes is paid by commercial and industrial properties.
- Hutchinson's city tax rate is ranked 2nd lowest in McLeod County and 10th in our regional center comparisons.
- Approximately 43% of the General fund operations are funded by property tax dollars.
- The Liquor store transfers profits of \$550,000 to the General fund each year while the Creekside transfer is \$120,000. Without these transfers, the median valued home would pay an additional \$103 of city property taxes in 2025.

Monthly Cost Comparison

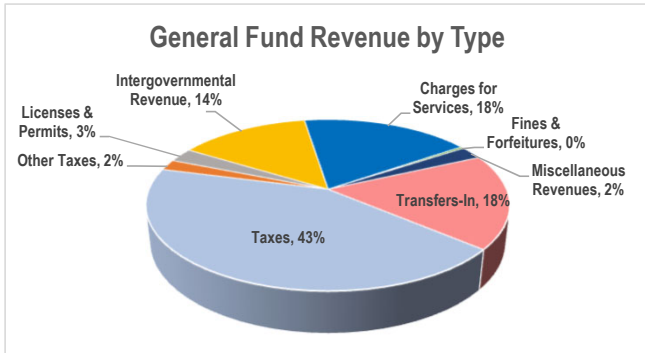
The 2025 estimated property tax cost of city services (public safety, street maintenance, parks & recreation, general government and debt service for roadway and facility improvements) for the median valued home (\$275,000) is \$120 per month. The graphic compares that cost to the estimated common average monthly household costs.



City Property Taxes in McLeod County

Total city property taxes in 2024 on a \$250,000 valued home

City	City Tax Rate	City Tax Bill
Biscay	47.50%	\$1,118
Hutchinson	54.32%	\$1,278
Glencoe	61.64%	\$1,450
Plato	64.38%	\$1,515
Winsted	66.02%	\$1,553
Lester Prairie	67.40%	\$1,586
Silver Lake	88.68%	\$2,087
Brownton	109.99%	\$2,588
Stewart	129.25%	\$3,041



Regional Center 2024 City Tax Rates

Rank	City	City Tax Rate
1	Cloquet	29.07%
2	Alexandria	35.94%
3	Winona	42.64%
4	Bemidji	44.12%
5	Austin	45.88%
6	Faribault	46.73%
7	Brainerd	53.71%
8	Willmar	54.02%
9	Albert Lea	54.03%
10	Hutchinson	54.32%
11	Fergus Falls	54.32%
12	Worthington	55.16%
13	Fairmont	56.57%
14	Owatonna	57.62%
15	Northfield	62.16%
16	Marshall	62.78%
17	Red Wing	67.19%
18	New Ulm	68.54%
19	Hibbing	77.54%

